

FY Budget History and Projection Overview

11-02 Impact (DNU) with Assumption of Additional Two (2) Teacher Reductions Each Year

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Student Enrollment Actual/Projection	1469.00	1,433.99	1,378.83	1,330.84	1,295.09
Difference	(12.00)	(35.01)	(55.17)	(47.99)	(35.75)
Revenue based on Student FTE	\$10,857,379.00	\$10,770,728.93	\$10,356,384.62	\$9,995,954.26	\$9,727,428.50
Revenue Impact based on Surplus (Loss) Enrollment and PPF	\$303,773.00	(\$86,650.07)	(\$414,344.31)	(\$360,430.36)	(\$268,525.76)
Per Pupil Foundation Allowance	\$7,391.00	\$7,511.00	\$7,511.00	\$7,511.00	\$7,511.00
Foundation Allowance Increase/(Decrease)	\$265.00	\$120.00	\$0.00	\$0.00	\$0.00
	3.72%	1.62%	0.00%	0.00%	0.00%
Projected Revenue		\$13,333,501.00	\$12,919,156.69	\$12,558,726.33	\$12,290,200.57
Projected Expenses		\$13,495,553.00	\$13,701,553.00	\$13,692,553.00	\$13,522,553.00
Full Step January 2017		\$60,000.00	\$60,000.00		
Return 2 Unpaid Snow Days		\$70,000.00			
\$1000 Off-schedule for Top Teachers (2017 Only)		\$38,000.00			
Reduce two (2) Staff			(\$120,000.00)		
Reduce Additional Two (2) Staff over REA Proposal			(\$120,000.00)		
Full Step in January 2018			\$60,000.00		
Return 1 Furlough Day			\$35,000.00		
\$1000 Off-schedule for Top Teachers (2018 Only)			\$38,000.00		
Reduce two (2) Staff				(\$120,000.00)	
Reduce Additional Two (2) Staff over REA Proposal				(\$120,000.00)	
Return 2 Furlough days				\$70,000.00	
Total Expenses		\$13,663,553.00	\$13,654,553.00	\$13,522,553.00	\$13,522,553.00
Projected Structural Surplus/(Deficit)		(\$330,052.00)	(\$735,396.31)	(\$963,826.67)	(\$1,232,352.43)
Yeo&Yeo Audited:					
Revenue	\$13,619,955.00	\$13,333,501.00	\$12,919,156.69	\$12,558,726.33	\$12,290,200.57
Expenses	\$13,659,163.00	\$13,663,553.00	\$13,654,553.00	\$13,522,553.00	\$13,522,553.00
Structural Surplus/(Deficit)	(\$39,208.00)	(\$330,052.00)	(\$735,396.31)	(\$963,826.67)	(\$1,232,352.43)
Starting Fund Balance	\$1,063,719.00	\$1,024,511.00	\$694,459.00	(\$40,937.31)	(\$1,004,763.99)
Ending Fund Balance	\$1,024,511.00	\$694,459.00	(\$40,937.31)	(\$1,004,763.99)	(\$2,237,116.42)
% of Ending Fund Balance over Expenses	7.50%	5.08%	-0.30%	-7.43%	-16.54%
<i>Yeo&Yeo Audit figures for FY17 and beyond are Board approved budget number, not audited numbers</i>					