

FY Budget History and Projection Overview

w/ Assumptions of Expense Reduction Equal to Loss of Student Revenue

	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
Student Enrollment Actual/Projection	2,044.00	2,101.00	2,056.00	1,992.00	1,954.00
Difference		57.00	(45.00)	(64.00)	(38.00)
Revenue based on Student FTE	\$13,694,800.00	\$14,076,700.00	\$13,775,200.00	\$13,695,000.00	\$13,844,090.00
Revenue Impact based on Surplus (Loss) Enrollment and PPF		\$381,900.00	(\$301,500.00)	(\$80,200.00)	\$149,090.00
Per Pupil Foundation Allowance	\$6,700.00	\$6,700.00	\$6,700.00	\$6,875.00	\$7,085.00
Foundation Allowance Increase/(Decrease)		\$0.00	\$0.00	\$175.00	\$210.00
		0.00%	0.00%	2.61%	3.05%
Projected Revenue					
Projected Expenses					
Projected Structural Surplus/(Deficit)					
Yeo&Yeo Audited:					
Revenue	\$15,038,540.00	\$14,906,189.00	\$15,596,274.00	\$15,880,871.00	\$15,561,240.00
Expenses	\$15,122,940.00	\$15,294,775.00	\$15,853,209.00	\$15,703,615.00	\$15,664,838.00
Structural Surplus/(Deficit)	(\$84,400.00)	(\$388,586.00)	(\$256,935.00)	\$177,256.00	(\$103,598.00)
Starting Fund Balance	\$2,066,588.00	\$1,982,188.00	\$1,593,602.00	\$1,336,667.00	\$1,164,869.00
Ending Fund Balance	\$1,982,188.00	\$1,593,602.00	\$1,336,667.00	\$1,164,869.00	\$735,029.00
% of Ending Fund Balance over Expenses	13.11%	10.42%	8.43%	7.42%	4.69%
<i>Yeo&Yeo Audit figures for FY17 and beyond are Board approved budget number, not audited numbers</i>					

FY Budget History and Projection Overview

w/ Assumptions of Expense Reduction Equal to Loss of Student Revenue

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Student Enrollment Actual/Projection	1,893.00	1,778.00	1,676.00	1,683.00	1,646.00
Difference	(61.00)	(115.00)	(102.00)	7.00	(37.00)
Revenue based on Student FTE	\$13,637,172.00	\$13,007,848.00	\$12,261,616.00	\$12,312,828.00	\$11,268,516.00
Revenue Impact based on Surplus (Loss) Enrollment and PPF	(\$206,918.00)	(\$629,324.00)	(\$746,232.00)	\$51,212.00	(\$1,044,312.00)
Per Pupil Foundation Allowance	\$7,204.00	\$7,316.00	\$7,316.00	\$7,316.00	\$6,846.00
Foundation Allowance Increase/(Decrease)	\$119.00	\$112.00	\$0.00	\$0.00	(\$470.00)
	1.68%	1.55%	0.00%	0.00%	-6.42%
Projected Revenue					
Projected Expenses					
Projected Structural Surplus/(Deficit)					
Yeo&Yeo Audited:					
Revenue	\$15,664,829.00	\$15,402,538.00	\$14,758,959.00	\$14,460,108.00	\$13,266,369.00
Expenses	\$15,498,326.00	\$14,953,930.00	\$14,256,887.00	\$14,152,568.00	\$13,250,607.00
Structural Surplus/(Deficit)	\$166,503.00	\$448,608.00	\$502,072.00	\$307,540.00	\$15,762.00
Starting Fund Balance	\$735,029.00	\$546,292.00	\$636,152.00	\$833,835.00	\$1,156,735.00
Ending Fund Balance	\$546,292.00	\$636,152.00	\$833,835.00	\$1,156,735.00	\$1,171,850.00
% of Ending Fund Balance over Expenses	3.52%	4.25%	5.85%	8.17%	8.84%

Yeo&Yeo Audit figures for FY17 and beyond are Board approved budget number, not audited numbers

FY Budget History and Projection Overview

w/ Assumptions of Expense Reduction Equal to Loss of Student Revenue

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Student Enrollment Actual/Projection	1,564.00	1,533.00	1481.00	1,469.00	1,433.99
Difference	(82.00)	(31.00)	(52.00)	(12.00)	(35.01)
Revenue based on Student FTE	\$10,894,824.00	\$10,770,858.00	\$10,553,606.00	\$10,857,379.00	\$10,770,728.93
Revenue Impact based on Surplus (Loss) Enrollment and PPF	(\$373,692.00)	(\$123,966.00)	(\$217,252.00)	\$303,773.00	(\$86,650.07)
Per Pupil Foundation Allowance	\$6,966.00	\$7,026.00	\$7,126.00	\$7,391.00	\$7,511.00
Foundation Allowance Increase/(Decrease)	\$120.00	\$60.00	\$100.00	\$265.00	\$120.00
	1.75%	0.86%	1.42%	3.72%	1.62%
Projected Revenue					\$13,333,501.00
Projected Expenses					\$13,495,553.00
Projected Structural Surplus/(Deficit)					(\$162,052.00)
Yeo&Yeo Audited:					
Revenue	\$13,357,672.00	\$13,264,882.00	\$13,513,992.00	\$13,619,955.00	\$13,333,501.00
Expenses	\$13,268,536.00	\$13,444,515.00	\$13,874,385.00	\$13,659,163.00	\$13,495,553.00
Structural Surplus/(Deficit)	\$89,136.00	(\$179,633.00)	(\$360,393.00)	(\$39,208.00)	(\$162,052.00)
Starting Fund Balance	\$1,171,850.00	\$1,428,547.00	\$1,269,800.00	\$1,063,719.00	\$1,024,511.00
Ending Fund Balance	\$1,428,547.00	\$1,269,800.00	\$1,063,719.00	\$1,024,511.00	\$862,459.00
% of Ending Fund Balance over Expenses	10.77%	9.44%	7.67%	7.50%	6.39%
<i>Yeo&Yeo Audit figures for FY17 and beyond are Board approved budget number, not audited numbers</i>					

FY Budget History and Projection Overview

w/ Assumptions of Expense Reduction Equal to Loss of Student Revenue

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Student Enrollment Actual/Projection	1,378.83	1,330.84	1,295.09	1,260.56	1,232.35
Difference	(55.17)	(47.99)	(35.75)	(34.53)	(28.21)
Revenue based on Student FTE	\$10,356,384.62	\$9,995,954.26	\$9,727,428.50	\$9,468,088.69	\$9,256,188.36
Revenue Impact based on Surplus (Loss) Enrollment and PPF	(\$414,344.31)	(\$360,430.36)	(\$268,525.76)	(\$259,339.81)	(\$211,900.33)
Per Pupil Foundation Allowance	\$7,511.00	\$7,511.00	\$7,511.00	\$7,511.00	\$7,511.00
Foundation Allowance Increase/(Decrease)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	0.00%	0.00%	0.00%	0.00%	0.00%
Projected Revenue	\$12,919,156.69	\$12,558,726.33	\$12,290,200.57	\$12,030,860.76	\$11,818,960.43
Projected Expenses	\$13,081,208.69	\$12,720,778.33	\$12,452,252.57	\$12,192,912.76	\$11,981,012.43
Projected Structural Surplus/(Deficit)	(\$162,052.00)	(\$162,052.00)	(\$162,052.00)	(\$162,052.00)	(\$162,052.00)
Yeo&Yeo Audited:					
Revenue	\$12,919,156.69	\$12,558,726.33	\$12,290,200.57	\$12,030,860.76	\$11,818,960.43
Expenses	\$13,081,208.69	\$12,720,778.33	\$12,452,252.57	\$12,192,912.76	\$11,981,012.43
Structural Surplus/(Deficit)	(\$162,052.00)	(\$162,052.00)	(\$162,052.00)	(\$162,052.00)	(\$162,052.00)
Starting Fund Balance	\$862,459.00	\$700,407.00	\$538,355.00	\$376,303.00	\$214,251.00
Ending Fund Balance	\$700,407.00	\$538,355.00	\$376,303.00	\$214,251.00	\$52,199.00
% of Ending Fund Balance over Expenses	5.35%	4.23%	3.02%	1.76%	0.44%
<i>Yeo&Yeo Audit figures for FY17 and beyond are Board approved budget number, not audited numbers</i>					